

Money Market Insight

7 June, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

Fincorp*

30	1.50%	1.50%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.75%	4.75%	0.00
365	5.50%	5.50%	0.00

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Tap Facility on hold until further notice; Indicative rates remained unchanged.

- In last week's auction, BPNG issued K255.02m in T-Bills for the 182, 273 and 364-days terms. All rates were stable. The auction was oversubscribed by K6.55m.
- In the Central Bank Bills, K116m was offered for the 28 & 91 days tenor. Overall auction was over subscribed by K61m
- The Tap facility remains temporary on hold until further notice. Maturities, early redemptions and rollover will continue to be facilitated by BPNG.
- The Government Treasury Bond (GIS) second issuance was on 19th May 2021 of K1b.
- Terms of issuance were 2,3,5, 6,9,9 and 10 year series earning 8.50% 9.00%, 9.90% 10.30%, 11.00%, 11.25% and 11.50% coupon respectively. Overall auction was over-subscribed by K323.78m.
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged.

Auction results from 02/06	Term	Current	Previous	Change	
CBB	28 days	0.00%	0.00%	0.00%	
	63 days	2.03%	2.03%	0.00%	
	91 days	2.02%	2.02%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.35%	4.35%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT TREASURY BOND; K1b ISSUANCE	Coupon Rate		Buying Yields (Weighted Av.)		
	Current	Previous	Current	Previous	Change
\$15022023	8.50%	8.50%	8.50%	8.50%	0.00%
\$15052024	9.00%	9.00%	8.98%	9.84%	0.00%
\$15082026	9.90%	10.00%	9.90%	9.98%	-0.02%
\$15082027	10.30%	10.50%	10.30%	10.50%	0.20%
\$15082029	11.00%	11.50%	11.00%	11.00%	0.00%
\$15112030	11.25%	12.00%	11.25%	11.92%	-0.04%
\$15022031	11.50%	12.50%	11.49%	12.44%	-0.38%
Tap Facility	Term	Current	Previous	Change	

Tap facilities currently not offered until further advice

Notes:

- T-Bills auction results are from 02/06
- Treasury bond auction results from 19/05
- Term deposit rates 04/06

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