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Final dividend announcement for 2013 and the first Quarter Actual results for 2014

Mr Kostas Constantinou OBE, Chairman of Bank of South Pacific Limited (BSP) today announced the final dividend for the year ending 2013.

Mr Constantinou noted that BSP Group achieved very sound results in 2013 with a net profit after tax of K436.8m, an increase of K29m on the 2012 result. The directors therefore have determined a final dividend of 46 toea for 2013. This final dividend along with the 20 toea interim dividend paid in October 2013 brings the total dividend payment to 66 toea per share, giving a yield of 8.6% on the current share price of K7.70. The payout ratio for 2013 of 70.8% is up from 2012's ratio of 67.1% and 2011 at 67%.

Capital adequacy ratios will remain well above BPNG guidelines after payment of the final dividend.

The planned processing dates for the 2013 final dividend are:

Ex-date: Friday 30th of May 2014
Record date: Friday 6th of June 2014
Payment date: Friday 20th of June 2014

Mr Constantinou also announced the Group's results for the first quarter of 2014. The quarter 1 2014 profit after tax is at K136m, which is K9m above that achieved in the last quarter of 2013.

Kostas Constantinou, OBE
Group Chairman | Bank of South Pacific Ltd

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About BSP

Our Commitment to PNG is growing. The BSP Group employs 4000+ people across PNG and the South Pacific and services more locations and provides more ways of convenient banking in PNG than any other bank.

- 42 Branches
- 10 Premium Service Centres
- 40 Sub Branches
- 226 Agents
- 297 ATMs
- 11,702 EFTPoS

With millions invested in new facilities and technology to make banking easier, new improved services on the way and a growing network of conveniently located banking agencies, Express and Priority Banking and Premium Lounges, our commitment to PNG is stronger than ever.

And so is our interest in the future with our continued and growing investment in a diverse range of community projects and health and well-being programmes to designed to help others grow.

- 33 The number of community projects delivered in PNG in 2013
- 165 The number of individual community projects in PNG from 2009 – 2013
- K3.6mil Amount BSP has invested in communities in PNG from 2009 – 2013

FOR MORE INFORMATION – CONTACT

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