

Money Market Insight

11th August, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

Fincorp*

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Indicative rates & Government Bonds closed unchanged.

- In last week's auction, BPNG issued K235.110m in T-Bills for the 182, 273 and 364 days terms. All rates were stable. The auction was over-subscribed by K51.140m.
- A total of K172.200m was offered in the Central Bank Bill auction last week in the 28 days paper. Rates dropped by 1bp. The auction was over-subscribed by K30.100m.
- The Tap facility remains temporarily on hold until further notice. Maturities, early redemptions and rollover will continue to be facilitated by BPNG.
- The Government issued K463.490m in the Government Treasury Bond (GIS) in the July issuance.
- Terms on offer were 2,3,5,8,9 and 10 year series earning 8.50% 9.00%, 9.70% 9.90%, 9.90%, 9.90% and 11.50% coupon respectively. Overall auction was over-subscribed by K105.110m.
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged.

Auction results from 04/08	Term	Current	Previous	Change	
CBB	28 days	1.32%	1.33%	-0.01%	
	63 days	0.00%	0.00%	0.00%	
	91 days	2.00%	2.00%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.34%	4.34%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT TREASURY BOND; K463.490m	Coupon Rate		Buying Yields (Weighted Av.)		
	Current	Previous	Current	Previous	Change
ISSUANCE					
S15022023	8.50%	8.50%	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	9.00%	9.00%	0.00%
S15022026	9.70%	9.70%	9.70%	9.70%	0.00%
S15052029	9.90%	9.90%	9.90%	9.90%	0.00%
S15022030	9.90%	9.90%	9.90%	9.90%	0.00%
S15082031	9.90%	9.90%	9.90%	9.90%	0.00%
Tap Facility	Term	Current	Previous	Change	

Tap facilities currently not offered until further advice

Notes:

- T-Bills auction results are from 04/08
- Treasury bond auction results from 27/07
- Term deposit rates 06/07

*these rates apply to deposits up to K99,999.00

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Contact Details		
Gheno Minia General Manager – BSP Capital Ltd	309 8521	gminia@bsp.com.pg
Willie Konga Manager – Funds Management	309 8513	wkonga@bsp.com.pg
Marie Sourimant Senior Portfolio Analyst	309 8530	msourimant@bsp.com.pg
Phoebe Endose Senior Portfolio Analyst	309 8505	pendose@bsp.com.pg
Ruth Roandi Investment Analyst	309 8510	rroandi@bsp.com.pg
Michelle Koredong Investment Analyst	309 8507	mkoredong@bsp.com.pg

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