



PRESS STATEMENT | MONDAY 22nd AUGUST, 2016 | FOR IMMEDIATE RELEASE

Interim Dividend announcement– payable in October 2016

The Chairman of Bank of South Pacific Limited, Sir Kostas Constantinou OBE, today announced the payment of an interim dividend for 2016 of 25 toea per ordinary share, payable on 21st of October 2016. Sir Kostas stated that the Board of Bank South Pacific had approved the Interim 2016 Financial Statements for the six months ended 30 June 2016 where an interim group profit after tax of K301.4 million was announced which was an increase of 12.9% on the corresponding period in 2015.

- The interim dividend of 25 toea per share represents:
 - A gross interim dividend amount of about K117 million (2015 K105 million)
 - An interim payout ratio of 39%, (Interim 2015: 39%)
 - An annualised yield on a current K8.40 share price of 11.3%, which is a similar to prior year levels
 - An increase of 11.11% on the 2015 Interim Dividend.

- Timing of the dividend is: Ex Dividend 5th October 2016, a record date 07th October 2016, with payment on 21st October 2016.

Sir Kostas said that the payment of the interim dividend recognised the bank's commitment to its shareholders and that it reflects BSP's desire to ensure that all shareholders benefit from BSP's profitable operating performance.

Sir Kostas G. Constantinou, OBE
Group Chairman | Bank of South Pacific Ltd