

BSP SME ACCOUNT INFORMATION SCHEDULE

Effective as of 28th May, 2021

ACCOUNT	SME Current Account	SME Deposit Account	SME Package Account	
ACCOUNT FEATURES			SME Current	SME Deposit
On offer to Customer	Yes	Yes	Yes	
Suitable for	Registered/Licensed SMEs. Daily operational account.	Registered/Licensed SMEs who require an account to hold excess cash.	Registered/Licensed SMEs who require a combination of operational and savings account.	
Account opening requirement for initial deposit	K 50.00	K 100.00	K 150.00	
Minimum balance requirement	K 50.00	K 100.00	K 150.00	
Joint Account option available	Yes	Yes	Yes	
Bank Card access	SME Visa	No ⁴	SME Visa Card	No ⁴
Cheque Book access	Yes-opt in	No ⁴	Yes-opt in	No ⁴
Funds readily available	Yes	Yes	Yes	Yes
Interest paid	No	Yes	No	Yes
Frequency of Interest paid	N/A	Monthly	N/A	Monthly
Monthly Account Statement	Yes ³	Yes ⁴	Yes ³	Yes ⁴
Standing Order	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Overdraft Facility	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Internet Banking 24/7 access	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Mobile Banking 24/7 access	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Mobile Banking App 24/7 access	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
ATM & EFTPoS access	Yes	No	Yes	No
FEE DESCRIPTION				
Monthly Account fee	K10.00	Free	K15.00	Free
Dormant Account fee	Free	Free	Free	Free
TELLER / AGENT SERVICES				
Branch Deposit	K 2.00 ⁵	K 2.00 ⁵	K 2.00 ^{1&5}	K 2.00 ⁵
EFTPoS Deposit (own account) ⁸	Free	N/A	Free	N/A
Branch Withdrawal	K 3.00 ⁶	K 10.00	K 3.00 ⁶	K 10.00
Branch EFTPoS Withdrawal	K 4.00 ⁶	N/A	K 4.00 ⁶	N/A
Cheque Deposit - Processing Fee	Free	Free	Free	Free
Agent Deposit (own account)	K 1.00	N/A	K 1.00 ¹	N/A
Rural Branch Transfer - Other BSP Account	K 1.00	K 1.00	K 1.00	K 1.00
Rural Branch Transfer - Other Bank Accounts	K 1.00	K 1.00	K 1.00	K 1.00
Rural Branch Cash Out	K 1.00	K 1.00	K 1.00	K 1.00
Agent Withdrawal	K 1.00	K 1.00	K 1.00	K 1.00
MOBILE BANKING SERVICES				
Transfer between own Accounts	Free	Free	K 0.50	Free
Transfer & Pay - Other BSP Accounts	K 0.50	K 0.50	K 0.50	K 0.50
Transfer & Pay - Other Bank Accounts	K 1.00	K 1.00	K 1.00	K 1.00
Mobile Top Up	K 1.00	K 0.50	K 1.00	K 0.50
Easipay Top Up	K 1.00	K1.00	K 1.00	K 1.00
Origin Solar TopUP	K 0.50	K 0.50	K 0.50	K 0.50
Sola PayGo	K 0.50	K 0.50	K 0.50	K 0.50
School Fee Payment	Free	Free	Free	Free
Mobile Merchant Payment	K 0.10	K 0.10	K 0.10	K 0.10
Mini Statement	Free	Free	Free	Free
Balance Enquiry	Free	Free	Free	Free
Bill Pay	K 1.50	K 1.50	K 0.50	K 1.50
Airline Ticket Payment	K 2.50	K 2.50	K 2.50	K 2.50
INTERNET BANKING SERVICES				
Transfer between own Accounts	Free	Free	Free	Free
Transfer & Pay - BSP accounts	K 0.50	K 0.50	K 0.50	K 0.50
Transfer & Pay - Other Bank accounts	K 0.50	K 0.50	K 1.00 ¹	K 0.50
BSP Pay	K 0.10	Free	Free	Free
Bill Pay	K 0.50	K 0.50	K 0.50	K 0.50
Batch Transfer	K 0.50	K 0.50	K 0.50	K 0.50
Overseas fund transfer (FX payment)	K 40.00	K 40.00	K 40.00	K 40.00
ATM SERVICES				
Cash withdrawal on BSP, using your BSP Card	K 0.50	N/A	K 0.50	N/A
Cash withdrawal - Other Banks using your BSP Card	K 2.50	N/A	K 2.50	N/A
Balance enquiry - BSP ATM ⁷	K 0.50 ⁷	N/A	K 0.50 ⁷	N/A
Balance enquiry - Other Bank ⁷	K 1.50 ⁷	N/A	K 0.50 ⁷	N/A
Phone top up	K 0.75	N/A	K 0.75	N/A
Mini statement ⁷	K 0.50 ⁷	N/A	K 0.50 ⁷	N/A
PIN Change	Free	N/A	Free	N/A
Funds transfer - Own Accounts ⁸	N/A	N/A	N/A	N/A
Balance Enquiry - SME Visa Card used Overseas	K 1.50	N/A	K 1.50	N/A
Cash Withdrawal - SME Visa Card used Overseas	K 15.00	N/A	K 15.00	N/A
Cash Withdrawal - SME Visa Card used on Other Bank	K 2.50	N/A	K 2.50	N/A
EFTPoS SERVICES				
Purchases - Local merchant	K 0.25	N/A	K 0.25 ²	N/A
Purchases - Overseas merchant using your SME Visa Card	K 0.25	N/A	K 0.25	N/A
Online Purchases	K 0.25	N/A	K 0.25	N/A

NOTE:

¹ Free for first five transaction per month

² Free for first twenty transaction per month

³ Available at the branch and online via Internet Banking

⁴ Accessible via Mobile Banking (*131#), Mobile App services and Internet banking or at the branch

⁵ For cash deposits of K10,000 or more, cash handling fees applies

⁶ For cash withdrawal of K5,000 or more 2% cash handling fees applies

⁷ Transactions where fee is accumulated and charged at the end of the month

⁸ ATM Funds Transfer is only applicable to accounts linked to a card

N/A - Service/feature is Not Applicable to the account

Opt in - apply to use this service

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MOBILE BANKING SERVICES

ALERT TYPE	FEE
Alert Card + PIN Collection	Free
Alert eTOKEN Collection	Free
Alert Pac Mailer Collection	Free
Alert Cheque Book Collection	Free
Alert below Threshold Limit	Free
Alert Account Overdrawn	Free
Alert Excessive PIN tries	Free
Alert Card Blocked	Free
Alert Deposit Exceed Threshold Limit	Free
Alert Withdrawal Exceed Threshold Limit	Free
Alert Cheque Cashed	Free
Alert Loan Approval	Free
Alert Loan Funding	Free
Alert Loan Arrears	Free
Alert Loan Maturity	Free
Alert Teller Withdrawal in Branch	Free

INTEREST RATES FOR SME DEPOSIT

AMOUNT	RATE
K 00.00-K49,999	0.00%
K 49,999.01 - K 149,999	0.10%
K 149,999.01 - K 199,999	0.15%
K 199,999.01 plus	0.25%

INTERNATIONAL SERVICES

INTERNATIONAL SERVICES	FEE
Telegraphic Transfer - branch	K 50.00
Telegraphic Transfer - inward	K 15.00
Western Union Service	On application
Standard Investigation Fee	K 100.00
Foreign Currency Notes	No service fees applicable Subject to exchange rate of currency

GUARANTEES

Issuing Charge The charge will be made on the execution and a flat charge will be made 12 monthly in advance. The charge will be based on the invoice value of the goods or, in the absence of the invoice, on customer's estimate of the value.	K 300.00 plus Stamp Duty of K 50.00
Customs, Other Government departments, Governmental and semi-Government boards, or Instrumentalities and All other guarantees (except bill of lading guarantee)	
12 monthly in advance charge	3.00% p.a (Min K 200.00 phy)
Where a guarantee is established for a period of less than three months (or cancelled within that period) the above charge may be rebated by 50%. However the minimum charge of the K 100.00 will still apply.	

CARD FEES

FEE TYPE	FEE
SME Visa Card	
Application Fee	Free
Annual Fee	Free
Card Replacement	K 20.00
Replacement when expired	Free
Card Retained at BSP ATM (excessive PIN tries)	N/A
Other Local Bank Card on BSP	K 2.50
Foreign Card on BSP	
ATM Convenience Fee	K 15.00

DAILY & TRANSACTION LIMITS

MOBILE BANKING (*131#)	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	K 200,000.00	K 1.00	K 200,000.00
Transfer Other BSP account	K 5,000.00	K 1.00	K 5,000.00
Transfer Other Bank account	K 5,000.00	K 1.00	K 5,000.00
Ticket Payment	K 5,000.00	K 100.00	K 5,000.00
School Fee Payment	K 10,000.00	K 1.00	K 10,000.00
Mobile Merchant Payment	K 5,000.00	K 5.00	K 5,000.00
Easipay	K 500.00	K 15.00	K 200.00
BillPay	K 5,000.00	K 1.00	K 5,000.00
Mobile Topup (Digicel)	K 500.00	K 3.00	K 200.00
Mobile Topup (Bemobile)	K 500.00	K 3.00	K 200.00
Solar Power Topup	K 500.00	K 12.00	K 500.00

PERSONAL INTERNET BANKING	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	unlimited	K 1.00	unlimited
Transfer Other BSP account	K 30,000.00	K 1.00	K 20,000.00
Transfer Other Bank account	K 30,000.00	K 1.00	K 20,000.00

MOBILE BANKING APP	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	K 200,000.00	K 1.00	K 200,000.00
Transfer Other BSP account	K 5,000.00	K 1.00	K 5,000.00
Transfer Other Bank account	K 5,000.00	K 1.00	K 5,000.00
Easipay	K 500.00	K 15.00	K 200.00
BillPay	K 5,000.00	K 1.00	K 5,000.00
Mobile Topup (Digicel)	K 500.00	K 3.00	K 200.00
Mobile Topup (Bemobile)	K 500.00	K 3.00	K 200.00

OTHER SERVICES

OTHER SERVICES	FEE
Cheque Book 200 forms (manually stamped / personalised)	K 40.00
Deposit Book 50 forms duplicate (personalised) 200 forms duplicate (personalised)	K 15 .00 K 40.00
eToken Initial Application and 1st replacement Third issue	Free K 75.00
Bank Audit Certificate Bank Audit Certificate	K 60.00
Statements Statements	Free
Bank Cheques Purchase Repurchase Forwarded by bank to 3rd Party	K 25.00 K 50.00 N/A
Credit Transfer Credit Transfer - Single Payment to Other Banks	K 10.00
Dishonoured Fees Due to lack of funds or irregularities (outward) Dishonoured (inward) (First time on each subsequent occasion) Dishonoured (inward) each representation Dishonoured (inward) Where customer requires notices on dishonour additional to original notice per copy Dishonoured (Outward) due to irregularities Over Draft	K 60.00 K 20.00 K 30.00 K 10.00 K 60.00 K 20.00
Standing Order Fees Establishment fee To BSP account per transfer Other Bank accounts Edit/Amend Reject	K 1.00 K 10.00 K 25.00 Free K 5.00
Dormant Account Reactivation Fee	Free
Cash Handling Fee Over the counter - Cash, Cheque or EFTPoS withdrawal valued at K5,000 or more BSP customer - cash deposit of K10,000 or more	2% PGK value K 20.00

CARDS DAILY & TRANSACTION LIMITS

CARD TYPE	TRANSACTION METHOD	BSP	OTHER BANKS
		DAILY LIMIT	DAILY LIMIT
SME VISA	ATM	K 5,000	K 5,000.00
	EFTPoS	K 30,000	K 30,000

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Visit your nearest BSP branch

BSP Financial Group Limited 1-4815



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