

# FINANCE LEASE FACILITY

Financing your assets





A Finance Lease provides up to 100% finance for the acquisition of asset(s) for your business requirements.

BSP Finance Lease offering is essentially a rental agreement where BSP owns the asset which the business leases for an agreed term and fixed rental repayment.

## Features

- ✓ The lessee assumes full ownership of the asset after paying off the residual balance at the end of lease term.
- ✓ Term is from 6 months to 5 years.
- ✓ Up to 100% financing.
- ✓ Repayments are fixed over the term of the lease.
- ✓ Available to business customers only.

## Benefits

- ✓ No requirement to commit any working capital towards the purchase.
- ✓ Depreciation of asset is tax deductible.
- ✓ The interest component payable to the Bank is tax deductible.
- ✓ Interest and repayment is fixed for the agreed term, allowing for better capital budgeting.
- ✓ No monthly service fee is applicable.

# Loan Application Requirements<sup>1</sup>

- ✓ Last three years business financial statements.
- ✓ Aging list of debtors and creditors.
- ✓ Detailed cash flow forecast for 12 months.



**Footnotes:**

1. Facility is subject to BSP's credit assessment criteria.
2. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
3. As stated in the Letter of Offer.

## IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements<sup>2</sup>, Terms & Conditions<sup>3</sup>* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

### Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

