

# NPO CURRENT ACCOUNT

Banking solution for Non-Profit Organisations





This product is only offered to Non-Profit Organisations (NPO).

## Features

- ✓ This facility is offered to organisations that do not have a profit-making motive.
- ✓ Minimum opening deposit - \$250.
- ✓ Minimum operating balance - Nil.
- ✓ A cheque book is issued for this account.
- ✓ A deposit book will be issued upon your request.
- ✓ Account statement issuance is quarterly with the option to generate statements at other frequencies. Any ad-hoc request will attract a fee.
- ✓ Access to funds is via in-branch funds transfer.
- ✓ Periodic Payment Transfers are not allowed from this account.

## Benefits

- ✓ Offers the convenience of making payments with cheques.
- ✓ No account service fee is charged.
- ✓ Access to overdraft facility for those unexpected expenses.

## Interest

The interest earned is calculated on the end of day balance, accrues and is paid out at the end of the month. Interest is calculated as follows:

$$\text{Daily Interest Earned} = \frac{\text{End of Day Balance} \times \text{Interest Rate}}{365}$$

A debit interest rate will apply to debit balances.

Any credit interest earned is subject to Withholding Tax<sup>1</sup>. Upon account closure, any interest accrued will be added to the account balance for pay out.

## How to set up an account

You can enquire at your nearest BSP branch for your NPO account. You will need to provide your Identification<sup>2</sup>, TIN letter and minimum opening deposit.



### **Footnotes:**

1. As per Government mandate.
2. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
3. As stated in the information sheet that may be obtained from any BSP branch.

## IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements<sup>2</sup>, Terms & Conditions<sup>3</sup>* and BSP's products or services, please:

-  132 888
-  CustomerCare@bsp.com.fj
-  www.bsp.com.fj
-  Visit your nearest BSP branch

### Banking Hours

Monday : 9.30am to 4.00pm  
Tuesday - Friday : 9.00am to 4.00pm  
Saturday : 10.00am to 1.00pm  
(selected branches only)

 SWIFT Code - BOSPFJFJ  
BSB Number - 069

