



POMSoX ANNOUNCEMENT | FRIDAY APRIL 22<sup>nd</sup>, 2016 | FOR IMMEDIATE RELEASE

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## **BSP Rating for 2015 Revised**

The Chairman of the BSP Group, Sir Kostas Constantinou OBE, has announced that Standard & Poors (S&P) has issued a revised ratings assessment of BSP.

S&P, in its Report released on 21 April 2016, continued to affirm its 'B+' long-term and "B" short term ratings outlook on the Bank. At the same time, S&P's long-term issuer credit rating outlook for Bank of South Pacific Ltd remains unchanged at negative.

Sir Kostas said that the re-affirmed rating reflects the Bank's strong domestic market position, extensive distribution model and significant investment in information technology and sustainable profitability.

**Sir Kostas Constantinou OBE**  
**Chairman | Bank of South Pacific Ltd**