



POMSOX ANNOUNCEMENT | TUESDAY OCTOBER 27th, 2015 | FOR IMMEDIATE RELEASE

BSP Rating for 2015 Revised

The Chairman of the BSP Group, Sir Kostas Constantinou OBE, has announced that Standard & Poors (S&P) has issued a revised rating assessment of BSP.

S&P, in its Report released on 26th October 2015, continued to affirm its 'B+' long-term and "B" short term ratings outlook on the Bank. At the same time, it had revised its long-term issuer credit rating outlook for Bank of South Pacific Ltd from stable to negative.

Sir Kostas said that the rating does not reflect any changes to credit factors specific to BSP, which remain broadly unchanged. However, S&P took into consideration similar issues which recently saw a revision of the outlook for PNG, when assessing their credit rating outlook.

Sir Kostas Constantinou OBE
Chairman | Bank of South Pacific Ltd