

ACCOUNT INFORMATION SCHEDULE

Effective as of 14th September, 2021

ACCOUNT	TRANSACTION ACCOUNT			SAVINGS ACCOUNT	
	Kundu Standard Account	Kundu Package Account	Sumatin Account	Kids Savings Account	Plus Saver Account
ACCOUNT FEATURES					
On offer to Customer	Yes	Yes	Yes	Yes	Yes
Suitable for	Individuals who are not likely to use their account on a daily basis	Individuals with a regular income who will use their account on a daily basis	Students aged 13 - 25 years	Children aged 12 years or younger	Individuals who want to save but still have access to the funds anytime
Account opening requirement (Min. Deposit)	K10.00 + valid ID	K10.00 + valid ID	K5.00 + valid ID	K2.00 + valid ID	K10.00 + valid ID
Minimum balance requirement	No	K10.00	No	No	No
Joint Account option available	Yes	Yes	No	No	Yes
Bank Card access	KunduCard VISA Debit Card (Optional)	KunduCard VISA Debit Card (Optional)	Sumatin Card VISA Debit Card (Optional)	Kids Savings Card	No
Cheque Book access	No	No	No	No	No
Funds readily available	Yes	Yes	Yes	No ¹	Yes
Interest paid ⁴	Yes	No	Yes	Yes	Yes
Frequency of Interest paid	Quarterly	NA	Monthly	Monthly	Quarterly
Monthly Account Statement	Yes	Yes	Yes	Yes	Yes
Standing Order	Yes	Yes	Yes	Yes	Yes
Overdraft Facility	No	No	No	No	No
Internet Banking 24/7 access	Yes - opt in	Yes - opt in	Yes - opt in	No	Yes - opt in
Mobile Banking 24/7 access	Yes - opt in	Yes - opt in	Yes - opt in	Yes - opt in view only	Yes - opt in
Mobile Banking App 24/7 access	Yes - opt in	Yes - opt in	Yes - opt in		Yes - opt in
ATM & EFTPoS access	Yes	Yes	Yes	Yes ¹	No
ACCOUNT FEES & CHARGES					
Monthly Account fee	Free	K9.50	Free	K0.00	Free
Dormant Account fee	Free	Free	Free	Free	Free
TELLER / AGENT SERVICES					
Branch Deposit	Free ⁶	Free ⁶	Free ⁶	Free ⁶	Free ⁶
EFTPoS Deposit (own account) ³	Free	Free	Free	Free	NA
Branch EFTPoS Withdrawal	K2.00	Free	Free	Free ¹	Free
Branch Withdrawal	K4.00	Free	Free	Free ¹	Free
Cheque Deposit - Processing Fee	Free	Free	Free	Free	Free
Agent Deposit (own account)	K1.00	Free	Free	Free	NA
Agent Withdrawal	K1.00	Free	Free	Free ¹	NA
MOBILE BANKING (*131#) AND MOBILE BANKING APP SERVICES*					
Transfer between own Accounts	Free	Free	Free	NA	Free
Transfer & Pay - Other BSP Accounts	K0.50	Free	Free	Free ¹	K0.50
Transfer & Pay - Other Bank Accounts	K0.50	Free	Free	Free ¹	K0.50
Mobile Top Up	K0.50	K0.50	Free	Free ¹	Free
Easipay Top Up	K0.25	K0.50	Free	Free ¹	Free
Origin Solar TopUp	K0.50	K0.50	Free	Free ¹	K0.50
Sola PayGo	K0.50	K0.50	Free	Free ¹	K0.50
School Fee Payment	K0.50	K0.50	Free	Free ¹	K0.50
Mobile Merchant Payment	K0.10	K0.10	Free	Free	K0.10
Mini Statement	Free	Free	Free	Free	Free
Balance Enquiry	Free	Free	Free	Free	Free
Bill Pay	K0.50	Free	Free	Free ¹	K1.50
Airline Ticket Payment	K2.50	K2.50	K2.50	K2.50 ¹	K2.50
INTERNET BANKING SERVICES					
Transfer between own Accounts	Free	Free	Free	Free ¹	Free
Transfer & Pay - BSP & Other Bank accounts	K0.50	Free	Free	Free ¹	K1.00
BSP Pay	K0.10	Free	Free	Free	Free
Bill Pay	K0.50	K0.50	Free	NA	K1.00
Batch Transfer	K0.50	Free	Free	Free	K1.00
Overseas fund transfer (FX payment)**	K40.00	K40.00	K40.00	NA	K40.00
ATM SERVICES					
Cash withdrawal on BSP, using your BSP Card	K0.50	Free	Free	Free ¹	NA
Cash withdrawal - Other Banks using your BSP Card	K2.50	K2.50	K2.50	K2.50	NA
Balance enquiry - BSP ATM ⁵	K0.50 ⁵	Free	Free	Free	NA
Balance enquiry - Other Bank ⁵	K0.50 ⁵	K0.50 ⁵	K0.50 ⁵	K 0.50 ⁵	NA
Phone top up	K0.75	K0.75	Free	Free ¹	NA
Mini statement ⁵	K0.50 ⁵	Free	Free	Free	NA
PIN Change	Free	Free	Free	Free	NA
Funds transfer - Own Accounts ²	Free ²	Free ²	Free ²	NA	NA
Cash Withdrawal - VISA Debit Card used Overseas	K15.00	K15.00	K15.00	NA	NA
Cash Withdrawal - VISA Debit Card used on Other Bank	K2.50	K2.50	K2.50	NA	NA
Balance Enquiry - VISA Debit Card used Overseas	K1.50	K1.50	K1.50	NA	NA
EFTPOS SERVICES					
Purchases - Local merchant	Free (<K25.99) K0.25 (>K26.00)	Free	Free	Free ¹	NA
Purchases - Overseas merchant using your VISA Debit Card	K0.25	Free	Free	NA	NA
Online Purchases	K0.25	Free	Free	NA	NA

NOTE:

¹ Withdrawal is available in December and January only

² ATM Funds Transfer is only applicable to accounts linked to a Card

³ For Cash Deposits to your own Account using your Card

⁴ Interest withholding tax applies to interest earned. Provide certificate if exempt

⁵ Transactions where fee is accumulated and charged at the end of the month

⁶ For Cash Deposits of K10,000 or more cash handling fee applies

NA - service/feature is Not Applicable to the account

***Mobile Banking (*131#) & MB App** is applicable to Digicel & Bmobile subscribers

****FX Daily Limit** - K25,000 or foreign currency equivalent.

Fees applied to the Kundu Standard also apply to Kundu Standard *Replica* accounts

Fees applied to the Kundu Package also apply to Kundu Package *Replica* accounts

Opt in - apply to use this service

ACCOUNT INFORMATION SCHEDULE

MOBILE BANKING ALERT SERVICES	
ALERT TYPE	FEE
Salary Alerts	Free
Alert Card + PIN Collection	Free
Alert eTOKEN Collection	Free
Alert Pac Mailer Collection	Free
Alert Cheque Book Collection	Free
Alert Balance below Threshold limit	Free
Alert Account Overdrawn	Free
Alert Excessive PIN tries	Free
Alert Card Blocked	Free
Alert Deposit Exceed Threshold limit	Free
Alert Withdrawal Exceed Threshold limit	Free
Alert Cheque Cashed	Free
Alert Loan Approval	Free
Alert Loan Funding	Free
Alert Loan Arrears	Free
Alert Loan Maturity	Free
Alert Teller Withdrawal in Branch	Free

Note: To setup alerts, register for BSP Mobile Banking

DEPOSIT RATES	
AMOUNT	RATE
Kundu Standard Account	
K 0.00 - K 9,999.00	0.00% pa
K 9,999.01 plus	0.25% pa
Sumatin Account	
K 0.00 - K 9.00	0.00% pa
K 9.01 - K 99.00	0.50% pa
K 99.01 - K 499.00	0.50% pa
K 499.01 - K 999.00	0.75% pa
K 999.01 plus	0.75% pa
Kids Savings Account	
K0.00-K9.00	0.00% pa
K9.01-K99.00	0.50% pa
K99.01-K499.00	0.50% pa
K499.01-K999.00	0.75% pa
K999.01 plus	0.75% pa
Plus Saver Account	
K 0.00 - K 99.00	0.50% pa
K 99.01 - K 999.00	1.00% pa
K 999.01 - K 4,999.00	1.25% pa
K 4,999.01 - K 24,999.00	1.25% pa
K 24,999.01 plus	1.25% pa

INTERNATIONAL SERVICES	
INTERNATIONAL SERVICES	FEE
Telegraphic Transfer - branch	K 50.00
Telegraphic Transfer - inward	K 15.00
Western Union Service	On application
Standard Investigation Fee	K 100
Foreign Currency Notes	No service fees applicable. Subject to exchange rate of currency

CARD FEES	
CARD TYPE	FEE
KunduCard	
KunduCard Replacement (card lost/stolen /damaged)	K 20.00
Sumatin/Kids Savings Card Replacement (lost /stolen/damaged)	Free
PIN change at a BSP ATM	Free
Card Retained at a BSP ATM (excessive PIN tries)	NA
VISA Debit Card	
Application Fee	Nil
Annual Fee	Nil
Card Replacement	K 20.00
Replacement when expired	Free
Card Retained at BSP ATM (excessive PIN tries)	NA
Other Local Bank Card on BSP	K 2.50
Foreign Card on BSP	
ATM Convenience Fee	K 15.00

ELECTRONIC CHANNELS DAILY & TRANSACTION LIMITS			
MOBILE BANKING (*131#)	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	K 200,000.00	K 1.00	K 200,000.00
Transfer Other BSP account	K 5,000.00	K 1.00	K 5,000.00
Transfer Other Bank account	K 5,000.00	K 1.00	K 5,000.00
Ticket Payment	K 5,000.00	K 100.00	K 5,000.00
School Fee Payment	K 10,000.00	K 100.00	K 10,000.00
Mobile Merchant Payment	K 5,000.00	K 5.00	K 5,000.00
Easipay	K 500.00	K 15.00	K 200.00
BillPay	K 5,000.00	K 1.00	K 5,000.00
Mobile Topup (Digicel)	K 500.00	K 3.00	K 200.00
Mobile Topup (Bemobile)	K 500.00	K 3.00	K 200.00
Solar Power Topup	K 500.00	K 12.00	K 500.00
PERSONAL INTERNET BANKING	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	unlimited	K 1.00	unlimited
Transfer Other BSP account	K 30,000.00	K 1.00	K 20,000.00
Transfer Other Bank account	K 30,000.00	K 1.00	K 20,000.00
MOBILE BANKING APP	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	K 200,000.00	K 1.00	K 200,000.00
Transfer Other BSP account	K 5,000.00	K 1.00	K 5,000.00
Transfer Other Bank account	K 5,000.00	K 1.00	K 5,000.00
Easipay	K 500.00	K 15.00	K 200.00
BillPay	K 5,000.00	K 1.00	K 5,000.00
Mobile Topup (Digicel)	K 500.00	K 3.00	K 200.00
Mobile Topup (Bemobile)	K 500.00	K 3.00	K 200.00

CARD DAILY & TRANSACTION LIMITS								
CARD TYPE	EFTPOS				ATM			
	BSP		OTHER BANK		BSP		OTHER BANK	
	DAILY LIMIT	TRANSACTION LIMIT	DAILY LIMIT	TRANSACTION LIMIT	DAILY LIMIT	TRANSACTION LIMIT	DAILY LIMIT	TRANSACTION LIMIT
KunduCard	K 10,000	K 10,000	K 10,000	K 10,000	K 2,000	K 1,000	K2,000	K 1,000
VISA Debit Card*	K 15,000	K 15,000	K 15,000	K 15,000	K 5,000	K 1,000	K5,000	K 1,000
Sumatin Card	K 10,000	K 10,000	K 10,000	K 10,000	K 2,000	K 1,000	K2,000	K 1,000
Kids Savings Card	K 10,000	K 10,000	K 10,000	K 10,000	K 2,000	K 1,000	K2,000	K 1,000

* Note: BSP Classic VISA Card - At all offshore locations, ATM withdrawals will be restricted to K500.00 equivalent per day.

OTHER SERVICES	
OTHER SERVICES	FEE
Cheque Book	
50 forms	K 15.00
200 forms	K 40.00
Deposit Book	
50 forms	K 40.00
200 forms	K 40.00
eToken	
Initial application	Free
Replacement	K 75.00
Stop Payment	
Notice of Stop Payment	K 25.00
Bank Audit Certificate	
Bank Audit Certificate	K 50.00
Statements	
Statements - Mailed	Free
Statement Reprint	Free
Bank Cheques	
Purchase	K 25.00
Repurchase	K 50.00
Forwarded by bank to 3rd Party	NA
Credit Transfer	
Credit Transfer - Single Payment to Other Banks	K 10.00
Dishonoured Fees	
Due to lack of funds (outward)	K 60.00
Due to irregularities (outward)	K 60.00
Dishonoured (inward)	K 20.00
Standing Order Fees	
Establishment fee (one off)	K 5.00
To BSP account	K 1.00
Edit/Amend	Free
Reject	K 10.00
Dormant Account	
Reactivation Fee	Free
Cash Handling Fee	
Over the counter - Cash, Cheque or EFTPoS withdrawal valued at K 5,000 or more	2% PGK value
BSP customer - cash deposit of K10,000 or more	K 20.00
Penalty Fees	
Overdrawing Rate	17.10%
Non-sufficient fund	Free

BSP Financial Group Limited 1-4815

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