

MARKET ANNOUNCEMENT

BSP Financial Group Limited

PNGX Code: BSP

Trading Halt

Date

16 June 2021

PNGX Markets Limited (PNGX) advises that a trading halt has been placed on the securities of BSP Financial Group Limited (PNGX Code: BSP) at the request of the company in accordance to Listing Rule 17.1. pending it releasing an announcement.

Unless PNGX decides otherwise, the trading halt will remain in place until the earlier of commencement of normal trading on Friday, 18 June 2021 or when the announcement is released to the market.

This document provides general information only and may be subject to change at any time without notice. It does not constitute financial advice. PNGX Markets (PNGX) does not give any warranty or representation as to the accuracy, reliability or completeness of the information. To the extent permitted by law, PNGX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information.

16th June 2021

Ms. Elizabeth Wamsa PNGX Markets Limited Monian Tower, Office 2, Level 1, Douglas Street, Port Moresby P.O BOX 1531, Port Moresby 121, Papua New Guinea

By Email and Original by Hand

Dear Ms. Wamsa,

Request for Trading Halt - BSP Financial Group Limited

BSP Financial Group Limited (company no 1-4815, ARBN 649 704 656) (BSP) hereby requests a trading halt with respect to its securities effective immediately in accordance with PNGX Listing Rule 17.1.

In accordance with PNGX Listing Rule 17.1, BSP provides the following information concerning this request:

- The trading halt is requested pending the release of a market announcement to address certain media reports about BSP's regulatory matters in Papua New Guinea;
- The trading halt is requested until the earlier of commencement of normal trading on 18th June 2021 or when the relevant announcement is released to the market, whichever is earlier; and
- BSP is not aware of any reason why trading in its securities should not be temporarily halted or of any other information necessary to inform the market about the trading halt.

Sincerely,

Robin Fleming, CSM Group Chief Executive Officer

BSP Classification: External Confidential

BSP Financial Group Limited

(a) +675 305 6707 (b) +675 321 3428 (b) rfleming@bsp.com.pg

Ravalien Haus, Harbour City, PO Box 78, Port Moresby, NCD Papua New Guinea

www.bsp.com.pg